

THE WORSHIPFUL COMPANY OF  
**SADDLERS**

# Net Zero Action Plan

<b>Carbon footprint baseline year</b>	2024
<b>Carbon footprint</b>	849.83 tonnes
<b>Vision statement</b>	<p><i>At the Saddlers Company, we know that doing business sustainably is vital for everyone's future. It's crucial that we act now and that's why we are working towards achieving net zero carbon emissions by 2040.</i></p> <p><i>We have made a commitment to halve our greenhouse gas emissions before 2030, achieve net zero emissions before 2040 and measure our progress annually.</i></p> <p><i>To reach this goal, we will be taking the following actions.</i></p>

<b>Action 1</b>	<p><i>We'll gain a better understanding and a more accurate measurement of our Scope 3 emissions for procured products and services from suppliers. Review our Responsible Investing status with both Cazenove and Rathbones Investment Management. Seek to influence the production of sustainable leather materials to a Net Zero target.</i></p>
<b>Timings</b>	<i>Measurable improvements to be made by end of 2027</i>
<b>Cost</b>	<i>Costs could increase as we demand that suppliers conform to Net Zero targets. Return on investments could reduce; or conversely could be better. The delivery of sustainable leather will put the price up.</i>
<b>Owner</b>	<i>Property Working Group</i>
<b>Approximate emissions reductions</b>	<i>Will look to reduce supplier carbon input by 50% to 332 tonnes by 2030. Rebalancing of Investment Portfolio requires further investigation to understand how to measure impact. Leather production to Net Zero by 2040.</i>

## Action 2

*We will initiate Phase 3 of our building works to bring Saddlers' Hall into line with the EPC rating for Saddlers' House of B34; at least. This will remove the final gas boiler and bring all power onto 100% renewable electricity. This Phase of building works will review and provide solutions to reduce water usage and to increase waste recycling. The project will also review our garden courtyard to introduce climate adaptive & pollinator friendly plantings. Only non-peat compost will be employed.*

### Timings

*By end of 2027*

### Cost

*Approx £3m*

### Owner

*Property Working Group*

### Approximate emissions reductions

*62.27 tonnes*

## Action 3

*We will reduce emissions for Commuting, Business Travel and Business Accommodation by 50% through these actions:*

- Use of public transport instead of airlines and private cars. We will install an Electric Vehicle Charger*
- Encourage remote working and meetings via Zoom/Teams.*
- Shared accommodation or use providers that seek to be Net Zero*

### Timings

*By end of 2025*

### Cost

*Neutral*

### Owner

*Clerk/CEO*

### Approximate emissions reductions

*33.93 tonnes*

#### **Action 4**

*We will explore how best to offset our carbon emissions. Our goal is to become net zero by 2040, but on our journey to achieving this we will offset our emissions alongside making reductions year-on-year.*

**Timings**

*On an annual basis, starting in 2025*

**Cost**

*Approximately £15 per tonne*

**Owner**

*Clerk/CEO*

**Approximate emissions reductions**

*N/A*

**Carbon footprint in baseline year of 2019**

*849.83 tonnes*

**Estimated carbon footprint by 2030**

*424.9*

**Estimated unavoidable carbon footprint by 2040**

*85 tonnes*

\*

