

# LCAG AGM 2026



16:00 – Arrive (tea and coffee available)

16:30 – LCAG AGM, including presentation of annual accounts, survey responses, and election of executive members.

17:00 – Case study presentations by the Constructors, the Fishmongers and the Insurers.

18:00 – Reception in Goldsmiths' Garden (opposite Wax Chandlers hall)

19:00 – Close

# Welcome

LIVERY  
CLIMATE  
ACTION  
GROUP



## Master-Elect of the Wax Chandlers Livery Company

Tony Ward



THE WORSHIPFUL COMPANY OF  
WAX CHANDLERS



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# LCAG 2026 AGM



## Alderman Alison Gowman - LCAG Chair



# LCAG 2026 AGM

LIVERY  
CLIMATE  
ACTION  
GROUP



**David Chitty - LCAG Treasurer**



# LCAG 2026 AGM - accounts

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Accounts for the year ended 31 March 2026

|                                  | 2025<br>£ | 2026<br>£ |
|----------------------------------|-----------|-----------|
| Opening Cash Balance at 31 March | 11758.91  | 13148.51  |
| Revenue                          |           |           |
| Donations                        | 12328.00  | 9808.00   |
| Conference Revenue               | 9897.31   | 12949.68  |
| Total Revenue                    | 22225.31  | 22757.68  |
| Expenditure                      |           |           |
| Conferences                      | 20835.71  | 25342.05  |
| Zoom                             | 42.09     | 115.01    |
| Total Expenditure                | 20877.80  | 25457.06  |
| Surplus / (Deficit)              | 1389.60   | -2699.38  |
| Closing Cash Balance at 31 March | 13148.51  | 10449.13  |

# LCAG 2026 AGM



## Alderman Alison Gowman - LCAG Chair



# LCAG AGM 2026 - exec board



Executive board nominations received (12 positions)

Kane Benham  
Anthony Bickmore  
Rob Casey  
David Chitty  
Helen Dobson  
Alison Gowman

Simon Lightman  
Averil MacDonald  
Gordon Masterton  
Stuart Mitchell  
John Pike  
Anne Punter

LIVERY  
CLIMATE ACTION  
GROUP



# Annual Survey Report 2026

Climate Action Progress  
Across Livery Companies

June 2026

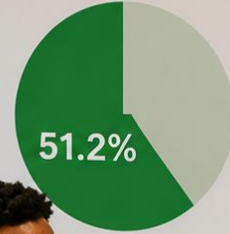
Dr Anne Punter



# Responses to the survey



## Climate Action Committee



**Yes (38)**  
**51.2%**



# Published Climate Action/ Sustainability Plan



**Yes (35)**

40.7%

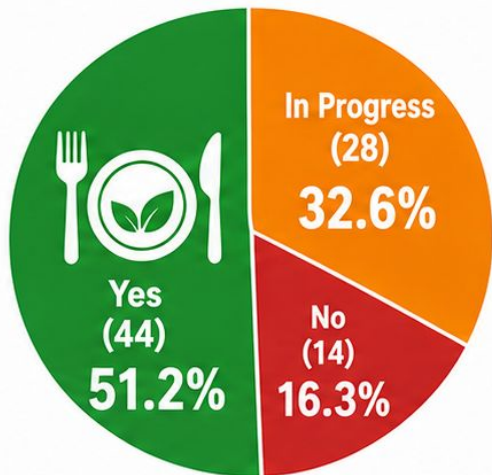
**In Progress (32)**

37.2%

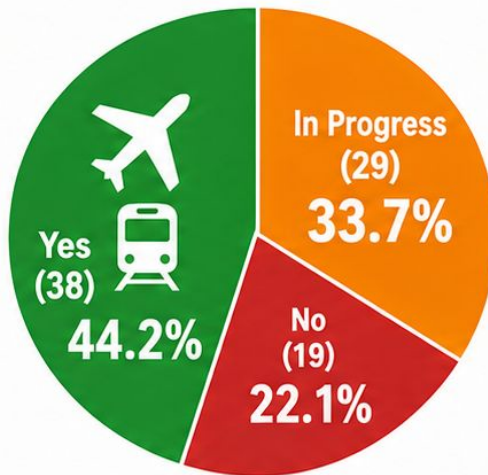
**No (19)**

22.1%

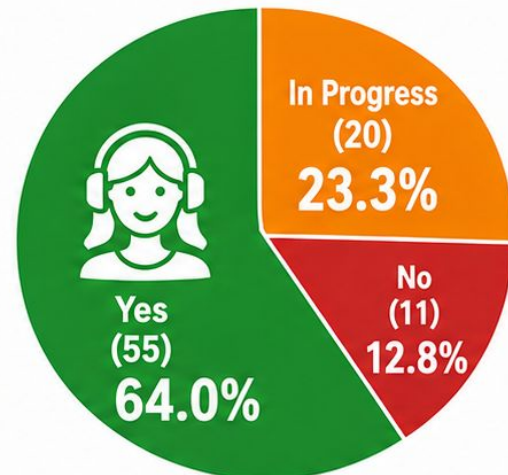
## Sustainable Food & Drink



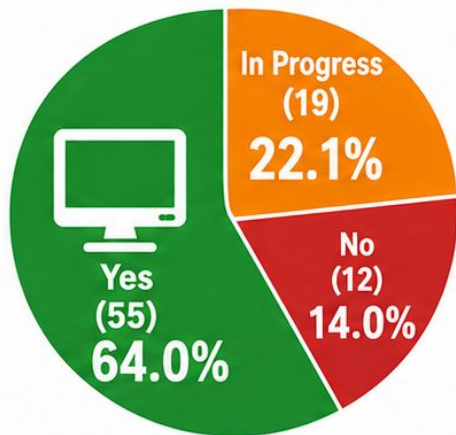
## Sustainable Travel



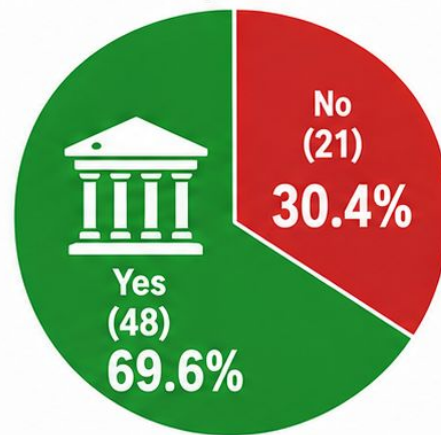
## Online/In-Person Meetings



## Resource Use (Paper, Digital, etc.)



## Sustainability in Event Planning



## Carbon Footprint Measurement (Hall Owners)

**42.9%**

**22.9%**

**34.3%**

## Carbon Footprint Measurement (Non-Hall)

**Yes  
(13)**

**In Progress  
(11)**

**No  
(34)**

**22.4%**

**19.0%**

**58.6%**



# Climate Action Events/Training



**51.2%**

**Yes (44)**

**48.8%**

**No (42)**

# Trade/Profession Collaboration



**32.6%**

**Yes (28)**



**29.1%**

**In Progress (25)**



**38.4%**

**No (33)**

# How companies support climate change initiatives



**Give climate/  
sustainability awards**



**16**



**Give financial support to  
climate/sustainability charities**



**20**



**Collaborate with other organisations  
such as military affiliations, Churches  
or other faith organisations or  
trade bodies on climate change  
initiatives**



**21**

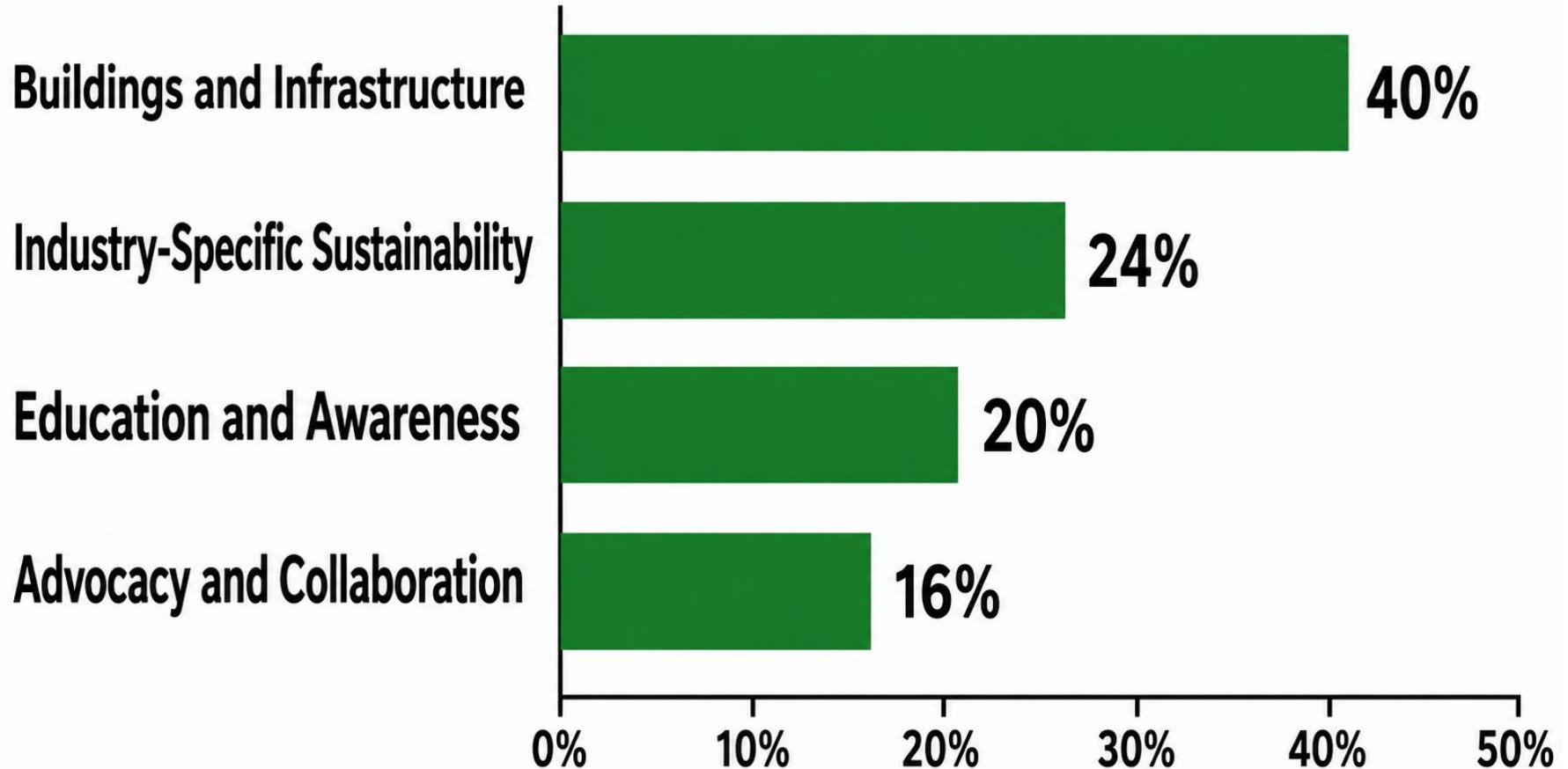


**Collaborate with schools/FE/HE  
to further climate change awareness**

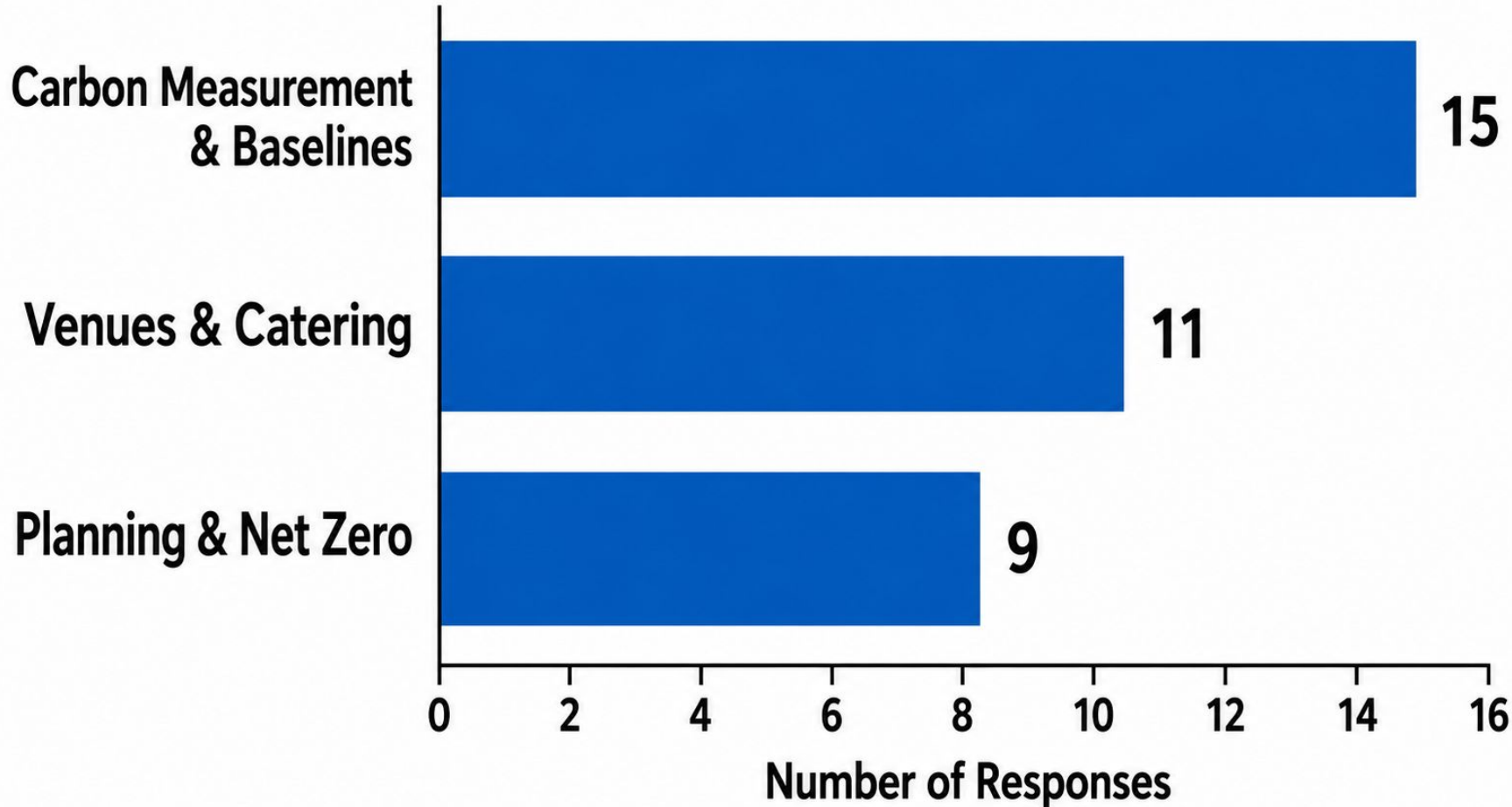


**25**

# Confident Climate Action Focus Areas



# Top 3 Climate Action Support Needs





## **Case study 1**

# **The Worshipful Company of Constructors**



# Measuring, Influencing and Inspiring – Sustainability Embedded in a Working Industry

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Deborah Pullen (Past Master)

Mark Jenkinson (Chair, Climate Action Committee)

Worshipful Company of Constructors

# The Bigger Picture

## Construction:

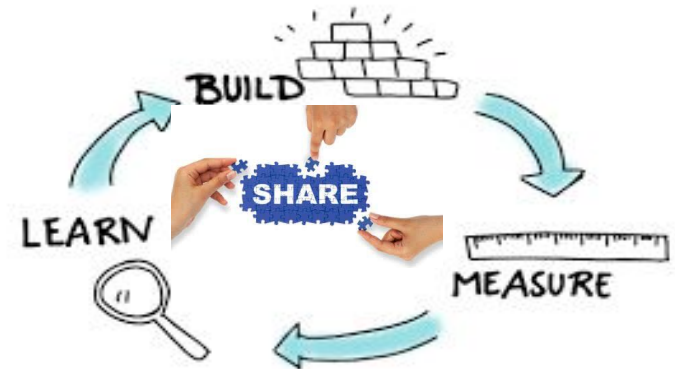
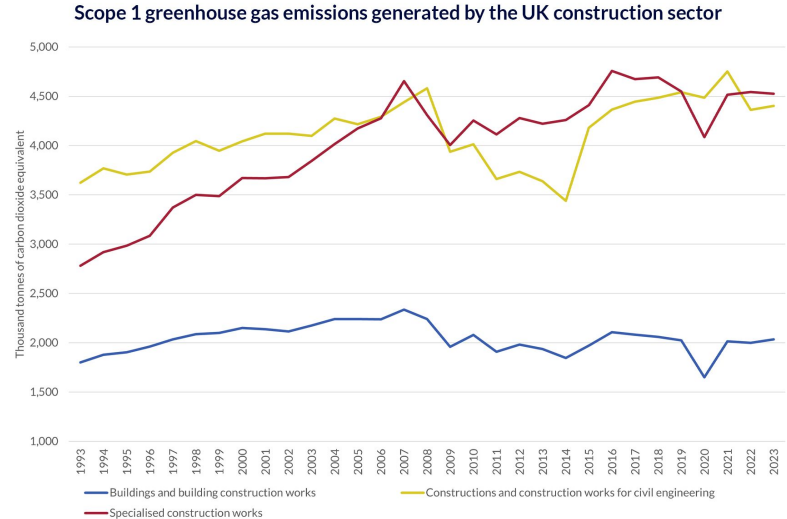
- Employs over 2 million people in the UK, approx. £370 billion turnover pa,
- 7-9% of the total workforce and economic output
- Emits 11 million tonnes of CO<sub>2</sub> pa in construction
- Emits a further 40 million tonnes of CO<sub>2</sub> in maintenance and operation of the built environment
- 40-50% of UK total, and its still growing

*A significant contribution but also opportunity for improvement*

## Constructors Strategy going forward:

Engage the full force of our members to increase our Livery and collective impact,

- Via members own businesses and their customer/supplier networks
- Via members willingness to 'give back' to socially driven initiatives
- Combine efforts/resources with other liveries in joint projects
- Align/work with specific external groups with similar focus and values



# Constructors Charitable Trust – Research & Education

## Climate Action Scholarships

- Running since 2015 in partnership with The Supply Chain Sustainability School
- Focused research/learning projects for 1 years, mentored by members/external experts covering a broad range of topics related to sustainability, carbon reduction and climate resilience.

## Primary Engineer

- Schools programme for 7-11 years, focused on design & build of a variety of structures.
- 8 schools in The City involved, 12 teachers and 8 Mentors from the Constructors supporting
- New focus on digital tools and climate resilience

Primary Engineer®  
...the first step



## Apprenticeships

- 4-year course at Centre of Excellence, York Minster
- Focus: use of advanced manufacturing technologies to improve the efficiency and affordability of stone masonry.



# Other Educational Activities

**Building Heroes** - training provision for ex-military personnel across 15 Centres, with over 1000 graduates per year in a range of topics

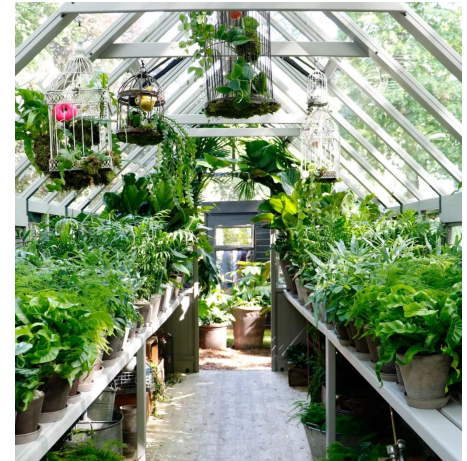
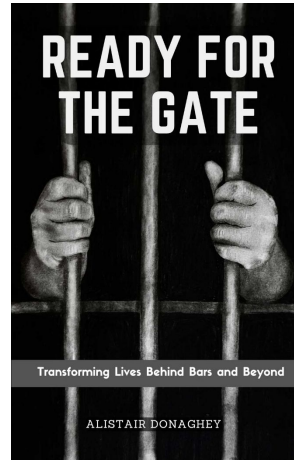
We increased financial support to sponsor a new Training Centre in 2025 with a strong focus on sustainability in all courses

**Giving Back** – members actively supporting CICs and projects focused on training ex-offenders to join the workplace.

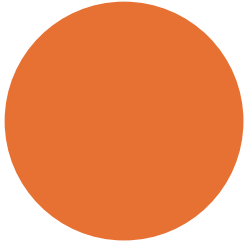
Due diligence of the 'sustainability credentials' of project teams and active input to increase relevance for future proofing.

**Ready For The Gate**

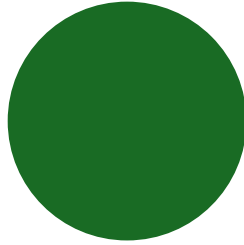
**The GlassHouse**



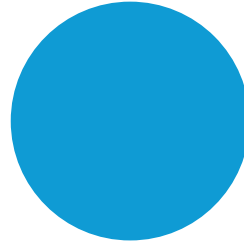
# Our aims and approach for climate action



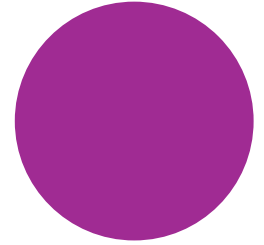
CHAMPION  
SUSTAINABLE  
GROWTH



DRIVE  
AWARENESS



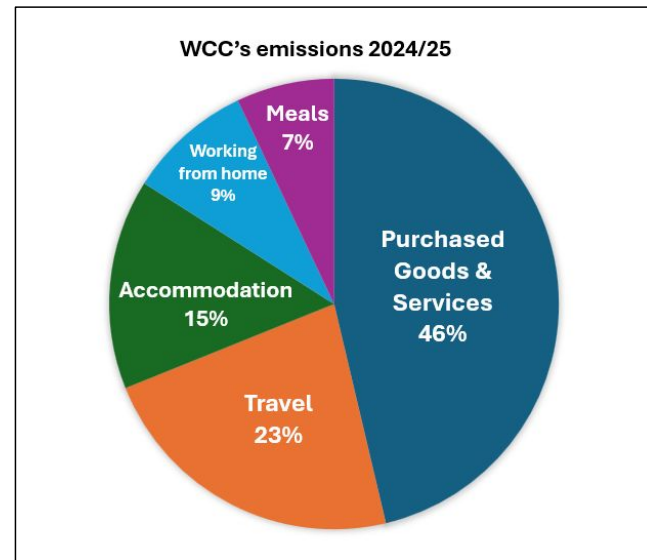
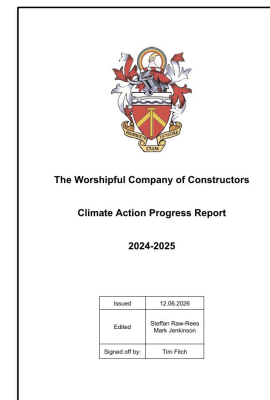
SITE VISITS /  
EVENTS



COLLABORATE

# Climate Action progress report 2024/25

- Progress report published June 2026
- Follows Heart of the City guidance 2025
- Emissions for 2024/25 = **35.50 tCO<sub>2</sub>e**
- Increase on previous years – included more items in Purchased Goods & Services
- Equates to 3 people OR 85 cubic metres of concrete!
- Reviewing suppliers
- Driving awareness via WCC's Climate Action Committee
- Exploring local offsetting / insetting



# Our sustainability activities



## Future Skyline Skills Commitment

- One of first 50 signatories as a Supporter
- 6 member companies also signed up
- Committing to inspire the next (and current) generation into construction

## HMS Lancaster – Sustainability at Sea

- WCC's affiliated vessel
- Won a Royal Navy Award for waste reduction and community engagement
- Raise awareness and encourage action

## Engagement and collaboration

- Engage / collaborate with education, trade bodies and others
- Collaboration in education include supporting green training facilities and professional exchange

## Events and site visits

- A programme of sustainability focused events for members and guests
- Include sustainability topics in member breakfast meetings
- Site visits with a good sustainability story

Find out more...



### WHY SUSTAINABILITY MATTERS

Buildings and construction account for nearly 40% of energy-related carbon emissions whilst also having a significant impact on our natural habitats. That's why the Worshipful Company of Constructors formed the Climate Action Committee (CAC).



## Case study 2

# The Fishmongers Company

# The Fishmongers' Company

## Livery Climate Action Group

June 2026

# The Fishmongers' Company

- One of the oldest City of London livery companies (founded 1272)
- Historic guild for fish and seafood traders
- 3 main focuses: philanthropy, membership & the Hall
- *To promote the responsible stewardship of rivers and seas, sustainable fisheries and a thriving seafood trade, and to promote healthier, fulfilled lives for those in need of support.*



# The Hall



- Grade 2 \* Listed & Scheduled Ancient Monument
- Ambitious Net Zero Target - 2035
- Roadmap & PPM alignment
- Membership approval



*The*  
**FISHMONGERS'**  
*Company*

# The Hall - Substation

- UKPN Engagement
- Budget Approval
- Scheduled Monument Consent
- Electrical design started



# Our Fisheries Work

*To build and safeguard a prosperous and sustainable fishing industry, for the benefit of those engaged in it, the environment and our island nation.*

- Modern connection to our namesake trade
- c£1.6m a year of giving
- Convene projects and events
- Key areas: Freshwater, marine, oceans, seafood trade, aquaculture & education/careers



# Seafood Sourcing

- “Walking the walk”
- Species review completed
- Salmon, scallops and now cod - implemented
- Next step: telling the story – developing narrative for menus and Company literature



# Freshwater Habitat Restoration

- Trees for climate & rivers
- 20+ years of sustained support for catchment-based River Trusts
- Network of ~70 trusts, employing 500–600 professionals
- £80–£100m annual investment in river restoration, monitoring, & stakeholder engagement
- Delivering thousands of kms of habitat restoration across UK rivers



# Questions?

June 2026



## **Case study 3**

# **The Worshipful Company of Insurers**



The Worshipful  
Company of Insurers  
*Incorporated by Royal Charter*



Building an action-oriented “Sustainability in Insurance” community

**Update to LCAG AGM** | 24 June 2026

*Paolo Cuomo*

*“When we look back on this decade,  
the role of the insurance industry in  
the sustainability transformation  
**will not be measured by** when  
we stopped investing in oil or  
underwriting coal mines,  
**but by how we enabled and  
constrained every industry in their  
transition journeys”***



# Don't overthink it...

Summary: There is an opportunity for the WCI to play a central role in shaping the insurance industry's sustainability imperative

## Situation

- The vast majority of focus around Climate and Sustainability in our industry currently is on understanding the carbon intensity of our portfolios and investments
- This is driven by the expectation that regulators, activists, shareholders and employees will increasingly demand increasingly companies show clients to reduce their emissions or ceasing to work with those clients

## Complication

- This is a hard business given that for most insurance firms with the few primary drivers of sustainability given that most insurance companies are failing them
- Consequently, clients often have a logic which insurance firms as a target role to play – namely ensuring that all companies active in the business sustainable, they can still get the risk transfer their require from the insurance industry
- This risks established companies, new startups, and entire industries have to slow or compromise their transition journeys because underwriters are unable or reluctant to secure their underwriting capacity enough to support these changes

## Opportunity

- The WCI is uniquely positioned to build the platform where we ensure the industry focused on "true own insurance assets" speed and just transfers by the companies and industries that create the other 99.99% of global emissions



- Sustainability is also a personal and professional priority for much of the WCI membership, and a well-executed, high-profile initiative is like to attract new members

Over the past six months we have refined the thinking initially presented to the F&GP in June 2023



- Inter livery 'problem solving' events -> **Articulate the issues and start to act**
  - Working breakfasts, lunches or dinners combining issues with representatives of one (or more) other industries – e.g. met livery, aviators, construction, architects
  - Each hosted by a company to cover issues and ensure full diversity of attendance
  - Highly action oriented with specific objectives and SMART next steps
  - Strong support from multiple Livery Companies - Ready to start now!



- Grass-roots "Insurance & Sustainability" community -> **Give everyone a voice**
  - Creation of a community of insurance practitioners who want to use the power of networking to solve problems and ensure everyone has like-minded individuals to turn to
  - Also started to shape with a small group giving networking events but clear feedback that people want more focused, professionally run sessions rather than just "meet and chat"
  - LinkedIn group has 1,415 followers and is used to post "Insurability in Insurance"
  - Writing group of young professionals for meet-meetings for senior



- High-profile dinner event(s) -> **Ensure executive engagement**
  - Use our convening power to bring together insurance executives, senior members of other firms, and influential sustainability leaders, with a clear focus on action not just words
  - Positioned as ensuring "multi-industry" collaboration on complex sustainability challenges
  - Ultimately create the authoritative "Sustainability Action" dinner for the City (and thus the World)
  - Planned for a mid-scale version in 2024 (senior representatives can give their views)

## A developing programme to fit multiple stakeholders

| Date           | Initiative                     | Initiator(s)          |
|----------------|--------------------------------|-----------------------|
| 20 Jan 2025    | Report Briefing                | Simon, John           |
| 17 March 2025  | On Livery                      | Helen, Mary           |
| 14 April (Thu) | "Climate Risk" lunch and learn | Thomas, Robert, Lucia |
| 19/24 March    | Insurer Festival event         | John B, Nick D, Simon |
| TBC            | WCI Mayor's Series             | John                  |
| Autumn         | Event with NBS                 | Helen                 |

## Additional activities:

- Engaging with other WCI committees/initiatives – Master Series, NBS, WPR, etc.
- Distribution Bets set up by Clerk's office
- Monthly meetings underway
- Drafting WCI Sustainability action plan – February/March 2025 (following from next set of LCAQ guidance)
- Engaging with other Livery Companies – already regularly talking to Fletters, Water Conservators, Constructors, Building Merchants, Information Technologists, Engineers
- To engage with David Worsfold on sharing information in Bulletin and LinkedIn

## Report Briefing (Wed 27th Jan)

- Attendees included: LMA, Green Finance Initiative, Carotops, Aon, AXA XL, Gallagher Re, Brunel University



## A recap

What we aim to do

- Engage across the insurance ecosystem to tackle aspects of sustainability that other companies and organisations may not be prioritising
- Convene cross-industry groups with other Livery Companies to tackle critical questions that can not be solved in silos
- Ensure insurance is not a constraint when it comes to a just transition and supporting the UK's aspirations (e.g., current Lord Mayor's #GrowthUnleashed initiative)

## Who we are



LinkedIn profile for WCI Sustainability in Insurance Working Group.

**WCI Sustainability in Insurance Working Group**

Ensuring an action-oriented discussion around the insurance industry's role in delivering the sustainability transition

Insurance - London - 2K followers · 0-1 employees

Nick & 591 other connections follow this page

Message Following

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**Overview**

The Worshipful Company of Insurer's Sustainability Working Group. Linking people within the London and Lloyd's markets who want to discuss Sustainability matters even while it's not currently a trendy topic! From our regular Lunch & Learns (thank you Thomas!) to larger set-piece events (thanks John, ... see more

Show all details →

**Page posts**

WCI Sustainability in Insurance Working Group · 1,700 followers · 3d · Edited · 0

The Insurer published Sustainable Insurer: June Edition 2026, where MS Amlin's head of sustainability Amir Sethu FCA outlines the ...more

WCI Sustainability in Insurance Working Group · 1,700 followers · 2w · 0

Climate risk is increasingly shaping strategic decision making across the global insurance ...more

# It all starts with conversations and connections

## Lunch & Learns



## Semi-formal



## Grass-roots



**All volunteer led, low  
risk, low cost (with  
corporate costs covering  
it – no formal'  
sponsorship' currently**





The Worshipful  
Company of Insurers  
*Incorporated by Royal Charter*

# Questions?

WCI Sustainability Working Group - *Driving Impact through Bold Actions*

