

LCAG AGM 2026



16:00 – Arrive (tea and coffee available)

16:30 – LCAG AGM, including presentation of annual accounts, survey responses, and election of executive members.

17:00 – Case study presentations by the Constructors, the Fishmongers and the Insurers.

18:00 – Reception in Goldsmiths' Garden (opposite Wax Chandlers hall)

19:00 – Close

Welcome

LIVERY
CLIMATE
ACTION
GROUP



Master-Elect of the Wax Chandlers Livery Company

Tony Ward



THE WORSHIPFUL COMPANY OF
WAX CHANDLERS



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LCAG 2026 AGM



Alderman Alison Gowman - LCAG Chair



LCAG 2026 AGM



David Chitty - LCAG Treasurer



LCAG 2026 AGM - accounts

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Accounts for the year ended 31 March 2026

	2025 £	2026 £
Opening Cash Balance at 31 March	11758.91	13148.51
Revenue		
Donations	12328.00	9808.00
Conference Revenue	9897.31	12949.68
Total Revenue	22225.31	22757.68
Expenditure		
Conferences	20835.71	25342.05
Zoom	42.09	115.01
Total Expenditure	20877.80	25457.06
Surplus / (Deficit)	1389.60	-2699.38
Closing Cash Balance at 31 March	13148.51	10449.13

LCAG 2026 AGM



Alderman Alison Gowman - LCAG Chair



LCAG AGM 2026 - exec board



Executive board nominations received (12 positions)

Kane Benham
Anthony Bickmore
Rob Casey
David Chitty
Helen Dobson
Alison Gowman

Simon Lightman
Averil MacDonald
Gordon Masterton
Stuart Mitchell
John Pike
Anne Punter

LIVERY
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Annual Survey Report 2026

Climate Action Progress
Across Livery Companies

June 2026

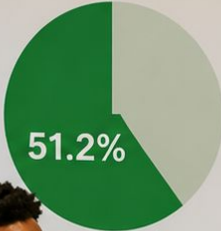
Dr Anne Punter



Responses to the survey



Climate Action Committee



Yes (38)

51.2%



Published Climate Action/ Sustainability Plan



Yes (35)

40.7%

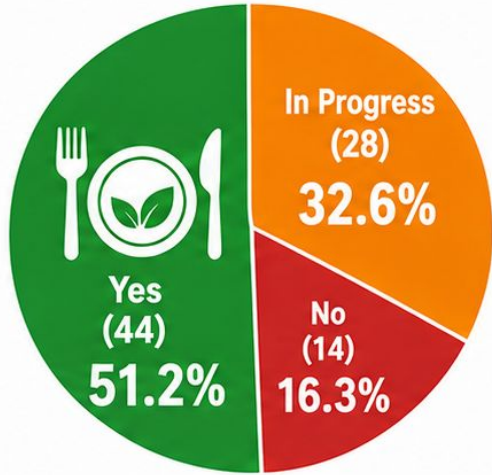
In Progress (32)

37.2%

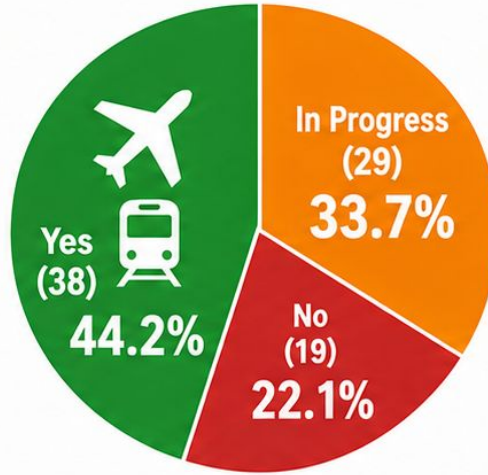
No (19)

22.1%

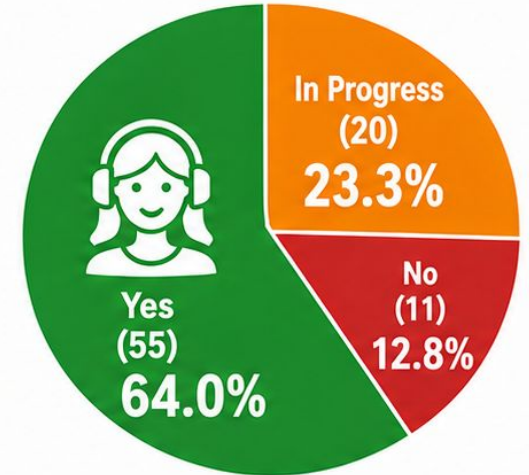
Sustainable Food & Drink



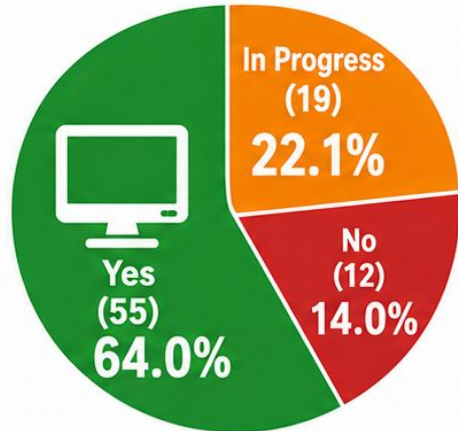
Sustainable Travel



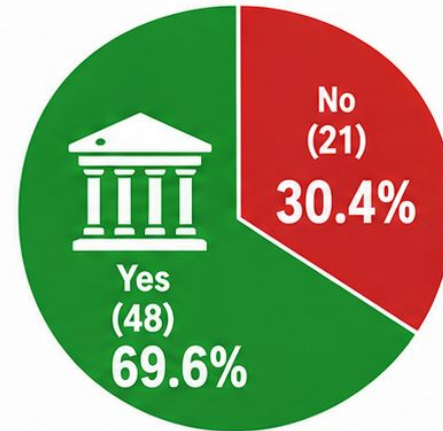
Online/In-Person Meetings



Resource Use (Paper, Digital, etc.)



Sustainability in Event Planning



Carbon Footprint Measurement (Hall Owners)

42.9%

22.9%

34.3%

Carbon Footprint Measurement (Non-Hall)

Yes
(13)

In Progress
(11)

No
(34)

22.4%

19.0%

58.6%



Climate Action Events/Training



51.2%

Yes (44)

48.8%

No (42)

Trade/Profession Collaboration



32.6%

Yes (28)



29.1%

In Progress (25)



38.4%

No (33)

How companies support climate change initiatives



**Give climate/
sustainability awards**



16



**Give financial support to
climate/sustainability charities**



20



**Collaborate with other organisations
such as military affiliations, Churches
or other faith organisations or
trade bodies on climate change
initiatives**



21

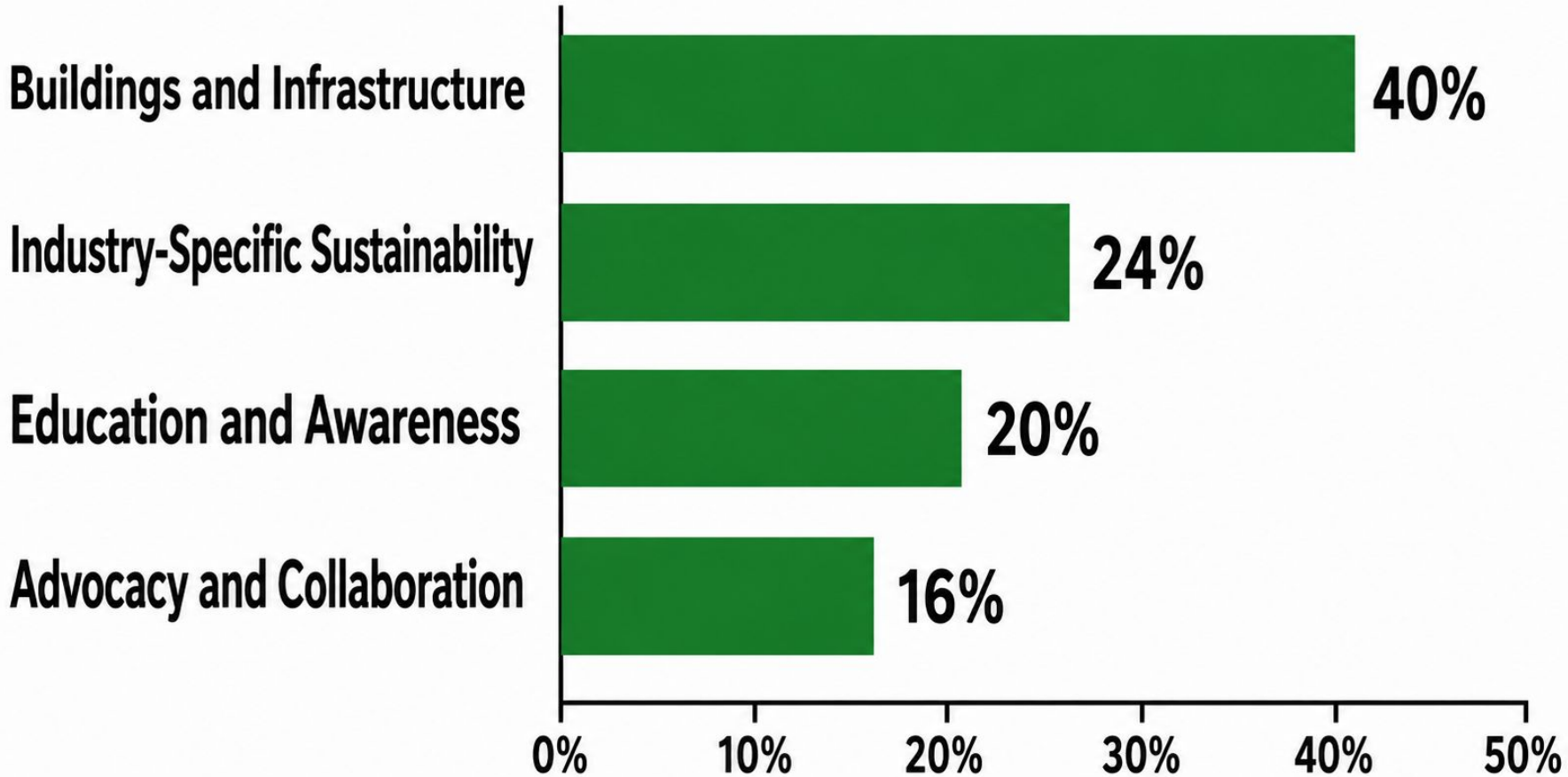


**Collaborate with schools/FE/HE
to further climate change awareness**

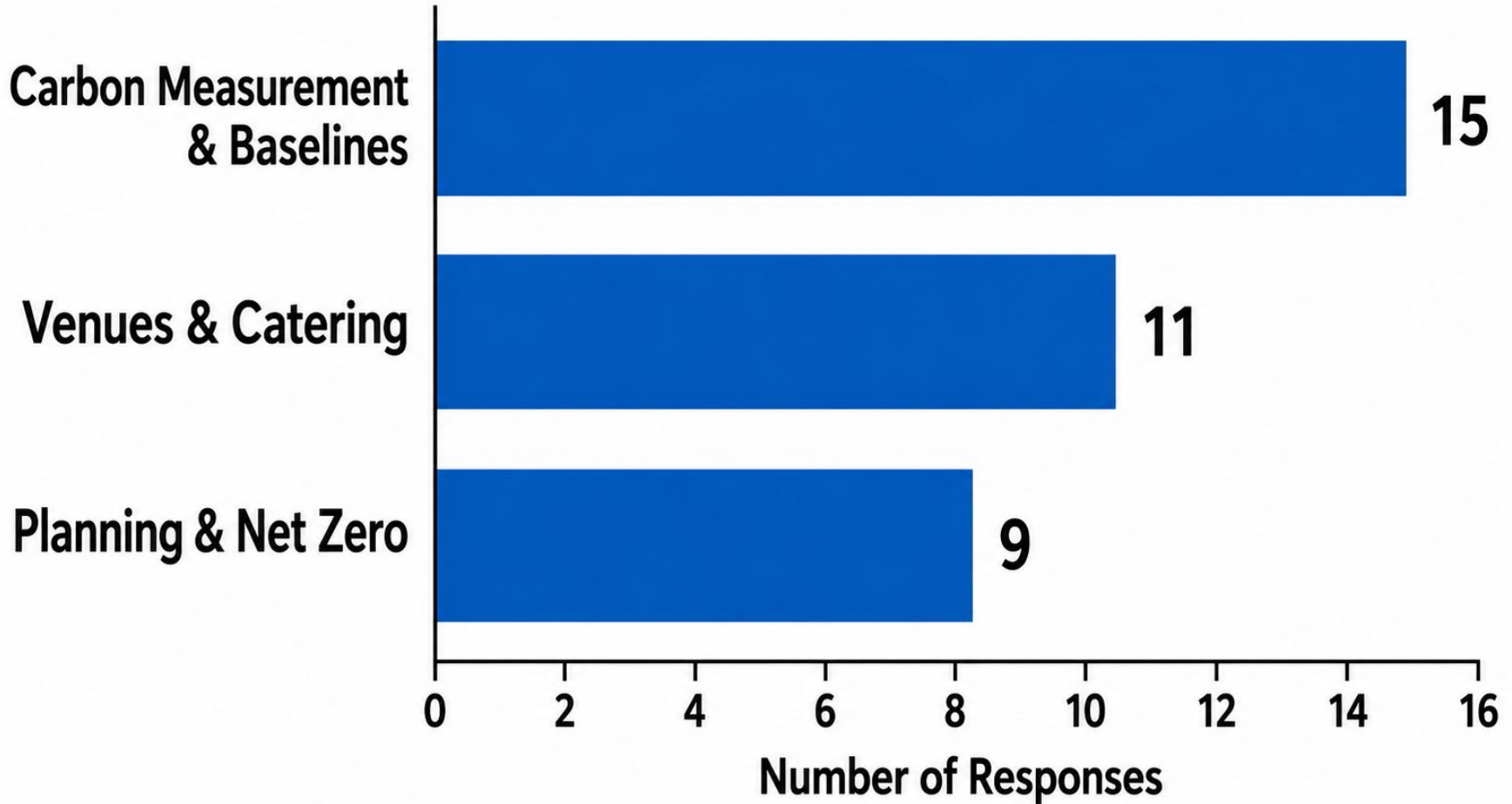


25

Confident Climate Action Focus Areas



Top 3 Climate Action Support Needs



Case study 1

The Worshipful Company of Constructors



Measuring, Influencing and Inspiring – Sustainability Embedded in a Working Industry

Deborah Pullen (Past Master)

Mark Jenkinson (Chair, Climate Action Committee)

Worshipful Company of Constructors

The Bigger Picture

Construction:

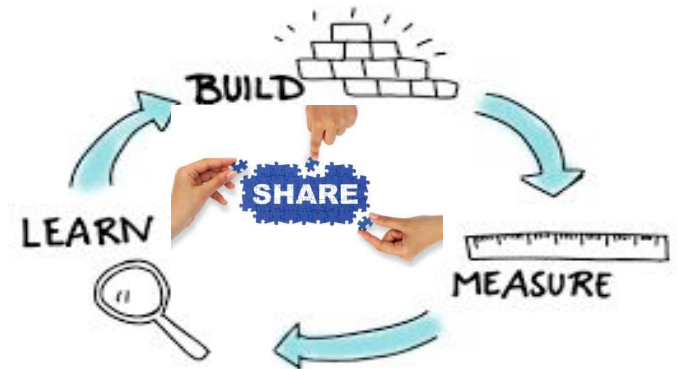
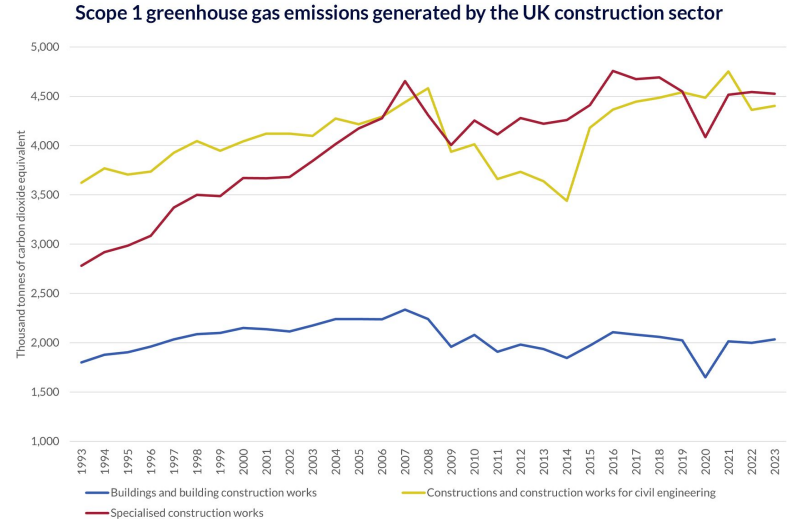
- Employs over 2 million people in the UK, approx. £370 billion turnover pa,
- 7-9% of the total workforce and economic output
- Emits 11 million tonnes of CO₂ pa in construction
- Emits a further 40 million tonnes of CO₂ in maintenance and operation of the built environment
- 40-50% of UK total, and its still growing

A significant contribution but also opportunity for improvement

Constructors Strategy going forward:

Engage the full force of our members to increase our Livery and collective impact,

- Via members own businesses and their customer/supplier networks
- Via members willingness to 'give back' to socially driven initiatives
- Combine efforts/resources with other liveries in joint projects
- Align/work with specific external groups with similar focus and values



Constructors Charitable Trust – Research & Education

Climate Action Scholarships

- Running since 2015 in partnership with The Supply Chain Sustainability School
- Focused research/learning projects for 1 years, mentored by members/external experts covering a broad range of topics related to sustainability, carbon reduction and climate resilience.

Primary Engineer

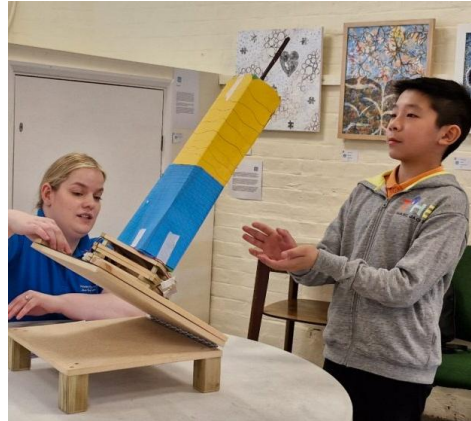
- Schools programme for 7-11 years, focused on design & build of a variety of structures.
- 8 schools in The City involved, 12 teachers and 8 Mentors from the Constructors supporting
- New focus on digital tools and climate resilience

Primary Engineer®
...the first step



Apprenticeships

- 4-year course at Centre of Excellence, York Minster
- Focus: use of advanced manufacturing technologies to improve the efficiency and affordability of stone masonry.



Other Educational Activities

Building Heroes - training provision for ex-military personnel across 15 Centres, with over 1000 graduates per year in a range of topics

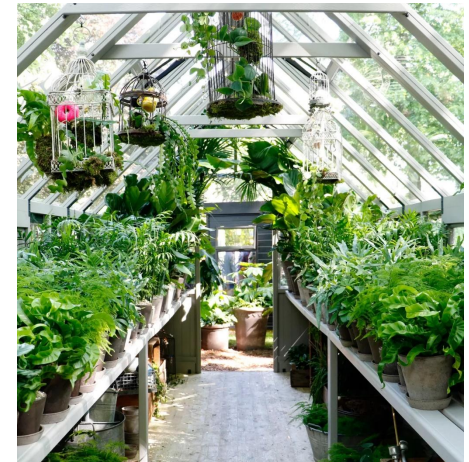
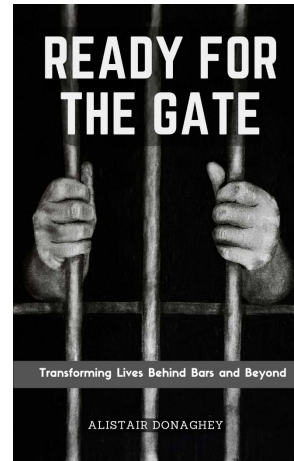
We increased financial support to sponsor a new Training Centre in 2025 with a strong focus on sustainability in all courses

Giving Back – members actively supporting CICs and projects focused on training ex-offenders to join the workplace.

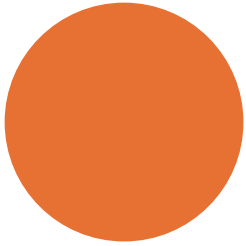
Due diligence of the ‘sustainability credentials’ of project teams and active input to increase relevance for future proofing.

Ready For The Gate

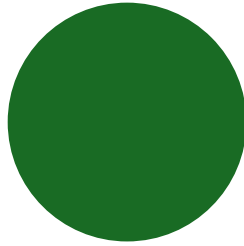
The GlassHouse



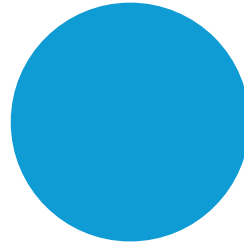
Our aims and approach for climate action



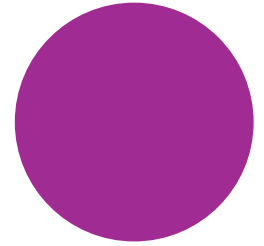
CHAMPION
SUSTAINABLE
GROWTH



DRIVE
AWARENESS



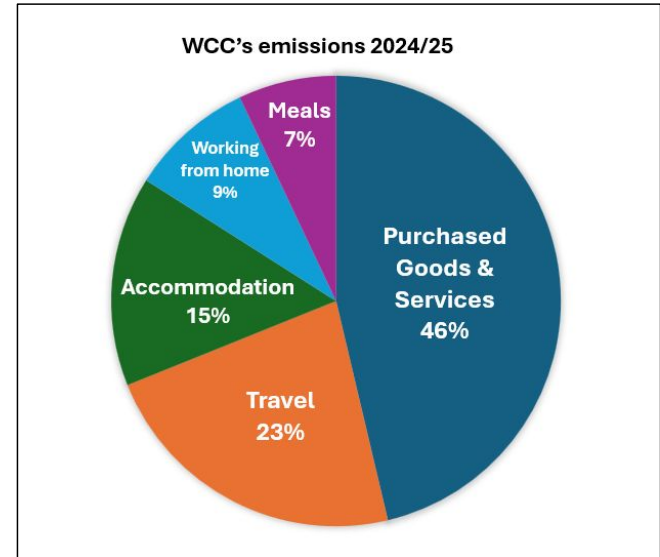
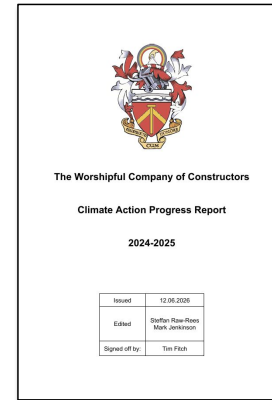
SITE VISITS /
EVENTS



COLLABORATE

Climate Action progress report 2024/25

- Progress report published June 2026
- Follows Heart of the City guidance 2025
- Emissions for 2024/25 = **35.50 tCO₂e**
- Increase on previous years – included more items in Purchased Goods & Services
- Equates to 3 people OR 85 cubic metres of concrete!
- Reviewing suppliers
- Driving awareness via WCC's Climate Action Committee
- Exploring local offsetting / insetting



Our sustainability activities



Future Skyline Skills Commitment

- One of first 50 signatories as a Supporter
- 6 member companies also signed up
- Committing to inspire the next (and current) generation into construction

HMS Lancaster – Sustainability at Sea

- WCC's affiliated vessel
- Won a Royal Navy Award for waste reduction and community engagement
- Raise awareness and encourage action

Engagement and collaboration

- Engage / collaborate with education, trade bodies and others
- Collaboration in education include supporting green training facilities and professional exchange

Events and site visits

- A programme of sustainability focused events for members and guests
- Include sustainability topics in member breakfast meetings
- Site visits with a good sustainability story

Find out more...



WHY SUSTAINABILITY MATTERS

Buildings and construction account for nearly 40% of energy-related carbon emissions whilst also having a significant impact on our natural habitats. That's why the Worshipful Company of Constructors formed the Climate Action Committee (CAC).

Case study 2

The Fishmongers Company

The Fishmongers' Company

Livery Climate Action Group

June 2026



The Fishmongers' Company

- One of the oldest City of London livery companies (founded 1272)
- Historic guild for fish and seafood traders
- 3 main focuses: philanthropy, membership & the Hall
- *To promote the responsible stewardship of rivers and seas, sustainable fisheries and a thriving seafood trade, and to promote healthier, fulfilled lives for those in need of support.*



The Hall



- Grade 2 * Listed & Scheduled Ancient Monument
- Ambitious Net Zero Target - 2035
- Roadmap & PPM alignment
- Membership approval

The Hall - Substation

- UKPN Engagement
- Budget Approval
- Scheduled Monument Consent
- Electrical design started



Our Fisheries Work

To build and safeguard a prosperous and sustainable fishing industry, for the benefit of those engaged in it, the environment and our island nation.

- Modern connection to our namesake trade
- c£1.6m a year of giving
- Convene projects and events
- Key areas: Freshwater, marine, oceans, seafood trade, aquaculture & education/careers



Seafood Sourcing

- “Walking the walk”
- Species review completed
- Salmon, scallops and now cod - implemented
- Next step: telling the story – developing narrative for menus and Company literature



Freshwater Habitat Restoration

- Trees for climate & rivers
- 20+ years of sustained support for catchment-based River Trusts
- Network of ~70 trusts, employing 500–600 professionals
- £80–£100m annual investment in river restoration, monitoring, & stakeholder engagement
- Delivering thousands of kms of habitat restoration across UK rivers



Questions?

June 2026





Case study 3

The Worshipful Company of Insurers



The Worshipful Company of Insurers

Incorporated by Royal Charter



Building an action-oriented “Sustainability in Insurance” community

Update to LCAG AGM | 24 June 2026

Paolo Cuomo

*“When we look back on this decade, the role of the insurance industry in the sustainability transformation **will not be measured by** when we stopped investing in oil or underwriting coal mines, **but by how we enabled and constrained every industry in their transition journeys”***



Don't overthink it...

Summary: There is an opportunity for the WCI to play a central role in shaping the insurance industry's sustainability imperative

Situation

- The vast majority of focus around Climate and Sustainability in our industry currently is on environmental, the carbon intensity of our portfolios and investments
- This is driven by the expectation that regulators, activists, shareholders and employees will increasingly demand in-activity, or pressure upon us to reduce our emissions or ceasing to work with those clients

Opportunity

- The WCI is uniquely positioned to build the platform where we ensure the industry focused on "how can insurance enable, spread and just transition of the companies and industries that cover the other 99.99% of global emissions"

Complication

- This is a hard business given that for most executives there will be no immediate financial benefit from the insurance business given that the main financial benefit of the insurance business is the risk transfer that the company is taking
- Consequently, clients themselves from a logic which because it is a hard job to do - namely ensuring that all companies within the firm are sustainable, they can still get the risk transfer that requires from the insurance industry
- This risks established companies, new start-ups, and even industry leaders to slow or compromise their transition journeys because underwriters are not able or not motivated to ensure their underwriting is ready enough to support these changes



- Sustainability is also a personal and professional priority for many of the WCI membership, and a well-executed, high-profile initiative is like to attract new members.

Over the past six months we have refined the thinking initially presented to the F&GP in June 2023




- Inter livery 'problem solving' events** -> **Articulate the issues and start to act**
 - Working breakfasts, lunches or dinners combining issues with representatives of one (or many) other industries - e.g. insurtech, aviation, construction, architects
 - Each hosted by a company in order items and ensure full diversity of attendance
 - Highly action oriented with specific objectives and SMART next steps
 - Strong support from multiple Livery Companies - Ready to start now!
- Grass-roots "Insurance & Sustainability" community** -> **Give everyone a voice**
 - Creation of a community of insurance practitioners who want to use the power of networking to solve problems and ensure everyone has like-minded individuals to turn to
 - Also started to shape with a small group giving emerging voices but clear feedback that people want more focused, professionally run sessions rather than just "meet and chat"
 - LinkedIn group has 1,415 followers and is used to post "Insurance in Insurance"
 - Initial group of seven members has been reduced to seven
- High-profile dinner event(s)** -> **Ensure executive engagement**
 - Use our convening power to bring together insurance executives, senior members of other firms, and influential sustainability leaders, with a clear focus on action and next events
 - Positioned as ensuring "multi-industry" collaboration on complex sustainability challenges
 - Ultimately creates the authoritative "Sustainability Action" dinner for the City (and thus the World)
 - Plans for annual stake events in March (regularly) and quarterly (as given from time)

A developing programme to fit multiple stakeholders

Date	Initiative	Initiator
26 Jan 2025	Report Production	Simon, Ivan
17 March 2025	UK Livery	Helen, Adam
18 April (Thu)	"Climate Risk" Lunch and Learn	Thomas, Rogan, Lisa
19-24 March	Insurer Festival event	John E, Nick D, Steve
TBC	WCI Mayor's Speech	Ivan
Autumn	Event with NBS	Helen

Key Events: WCI 23rd Jan

- Attendance included: LMA, Green Finance Initiative, Carotops, Aon, AXA XL, Gallagher Re, Brunel University



Additional activities:


- Engaging with other WCI committees/Initiatives - Master Series, INED, WRI, etc.
- Distribution lists set up by Clerk's office
- Monthly meetings underway
- Drafting WCI Sustainability action plan - February/March 2025 (following from next set of LUG guidelines)
- Engaging with other Livery Companies - already regularly talking to Fuellers, Water Conservators, Constructors, Building Merchants, Information Technologists, Engineers
- To engage with David Worfold on sharing information in Bulletin and LinkedIn

A recap

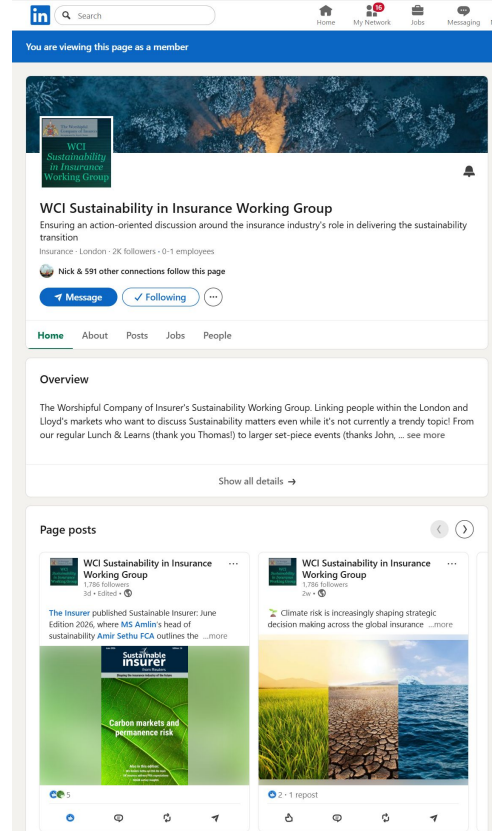
What we aim to do

- Engage across the insurance ecosystem** to tackle aspects of sustainability that other companies and organisations may not be prioritising
- Convene cross-industry groups** with other Livery Companies to tackle critical questions that can not be solved in silos
- Ensure Insurance is not a constraint** when it comes to a just transition and supporting the UK's aspirations (e.g., current Lord Mayor's #GrowthUnleashed initiative)

Who we are



- Nick Dunlop (PM and Initiative Sponsor)
- Ivan Yordanov
- Sophie Poad
- Nick Smith
- Thomas Pereira
- Simone Krummker
- John Bethell
- Nishma Tate
- Pablo Camino
- Olivia Rendle added Jan 2025



WCI Sustainability in Insurance Working Group

Ensuring an action-oriented discussion around the insurance industry's role in delivering the sustainability transition

Insurance - London - 2K followers - 0-1 employees

Nick & 591 other connections follow this page

Message Following

Home About Posts Jobs People

Overview

The Worshipful Company of Insurer's Sustainability Working Group. Linking people within the London and Lloyd's markets who want to discuss Sustainability matters even while it's not currently a trendy topic! From our regular Lunch & Learns (thank you Thomas!) to larger set-piece events (thanks John, ... see more

Show all details

Page posts

WCI Sustainability in Insurance Working Group
1,786 followers
3d · Edited · 0

The Insurer published Sustainable Insurer: June Edition 2026, where MS Amlin's head of sustainability Amir Settu FCA outlines the ...more

WCI Sustainability in Insurance Working Group
1,786 followers
2w · 0

Climate risk is increasingly shaping strategic decision making across the global insurance ...more

It all starts with conversations and connections

Lunch & Learns



Semi-formal



Grass-roots



All volunteer led, low risk, low cost (with corporate costs covering it – no formal 'sponsorship' currently)





The Worshipful
Company of Insurers
Incorporated by Royal Charter

Questions?

WCI Sustainability Working Group - *Driving Impact through Bold Actions*

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